Passed

Contl. IF-27—65,000 31 10 50.

Dev (1952) Department.

MC SERIES.

G.O. NO. 2736

Dated 1/7/1952

FOR MYSORE STATE

[Despatch Abstract.]

Coop: Societies — Central Banks — Rayalaseema — Hospet Coop. Central Bank — Term of Govt nominated directors — Extended

CO-OPERATIVE DEPARTMENT.

From
Sri J. C. Ryan, M. A., I. A. S.,
Registrar of Cooperative Societies,
Chepauk, Madras.

To
The Secretary to Government,
Development Department,
Fort St. George, MADRAS.

No. R.C. 76992/52-A. Dated, 13.6.52.

66504 BP/52 16.6.52

FIRST ASST. SECRETARY TO G. 16 JUN 1952 DEVELOPMENT DEPARTMENT

SUB: The Hospet Cooperative Central Bank Ltd., - state subsidy for issue of loans at reduced rate of interest - nomination of two directors by Government - term - extension.

REF: G. O. Ms. No. 3474, Development, dated 27.7.51. p.3 (G)

In their order cited p.3 (G) Government were pleased to nominate the following two gentlemen to the Board of Management of the Hospet Cooperative Central Bank for the period upto 30.6.52.

1. Sri. B. Ananthachar, B.A., B. L., Hospet.
2. Sri. M. Somappa, President, Yemiganur Weavers Cooperative Society.

Copy at (Y) In G. O. Ms. No. 1990 Development dated 7.5.52 Government have extended the special scheme for another year viz. 1952-53 and it is necessary that the term of the nominated directors is extended beyond 30.6.52.

2. The term of office of the present Board of Management of the Central Bank will expire on 31.12.52. I therefore, request that Government may be pleased to extend the period of nomination of the two gentlemen mentioned in para (1) above upt 31.12.52.

3. I request early orders.

V. Govindan Nair 14.6.52
For Registrar.

KS. 14.6. 14.6.52

RC No. 66504 Bi/57 155/1/7 Dev.(Bi)

Coop. Societies – Central Banks – Rayalaseema-Hospet Coop. Central Bank – Term of Govt. nominated Directors – Extended.

Read again: G.O. Ms-No. 3474 Dev. of 27.7.51

Read also: From the R.C.S., Rc.No. 76992/52-A of 13.6.52.

G.O. Ms-No. 2786 of 1.7.52

Govt. direct that the strength of the Board of Management of the Hospet Coop. Central Bank shall be increased by two members for a further period from 1.7.1952 to 31.12.1952 and hereby extend the period of nomination of the following two gentlemen to the Board of Management of the Bank for the said period:–

1) Sri B. Anantachari, B.A., B.L., Hospet.
2) Sri M. Somappa, President, Yemiganur Weavers' Coop. Society

To the R.C.S.

Sri B. Anantachari thro' the R.C.S.
Sri M. Somappa thro' the R.C.S.

Note: Please see the letter from the R.C.S. at p.1 c/f. The previous history of the case is briefly set out in the note at pp.1-2 n/f of (G), which may be perused. As the main scheme of State assistance to the Central Banks in Rayalaseema has been extended by Govt. for 1952-53, the Registrar has proposed the extension of the term of the two Directors of the Hospet Coop. Central Bank nominated by Govt., viz. Sri B. Anantachari, B.A., B.L., Hospet and Sri M. Somappa, President, Yemiganur

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66504 B1/52

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26/6

Weavers' Coop. Society. Subject to orders, the draft order
ann. 1 above is submitted for approval.

9.6.52

20.6.52

25.6.52

Draft approved.

D. Sanjivayya
27.6.52

SECRETARY TO GOVERNMENT
27 JUN 1952
DEVELOPMENT DEPARTMENT

DEPUTY SECRETARY
27JUN 1952
DEVELOPMENT DEPARTMENT